

GREECE LICENSING ROUNDS  
PALLADIAN CONFERENCE  
8<sup>TH</sup> DECEMBER 2017

HELLENIC HYDROCARBON RESOURCES  
MANAGEMENT S.A

OLGA –THEODORA KAKKAVA

Legal Counsel



# CURRENT REGIME

1. Directive 94/22
2. Law 2289/1995
3. Law 4001/2011

## LICENSING

Prospecting  
HHRM Decision  
18 months

Exploration & Production  
(a) licensing round  
(b) express of interest  
(c) open door

## PREVIOUS REGIME

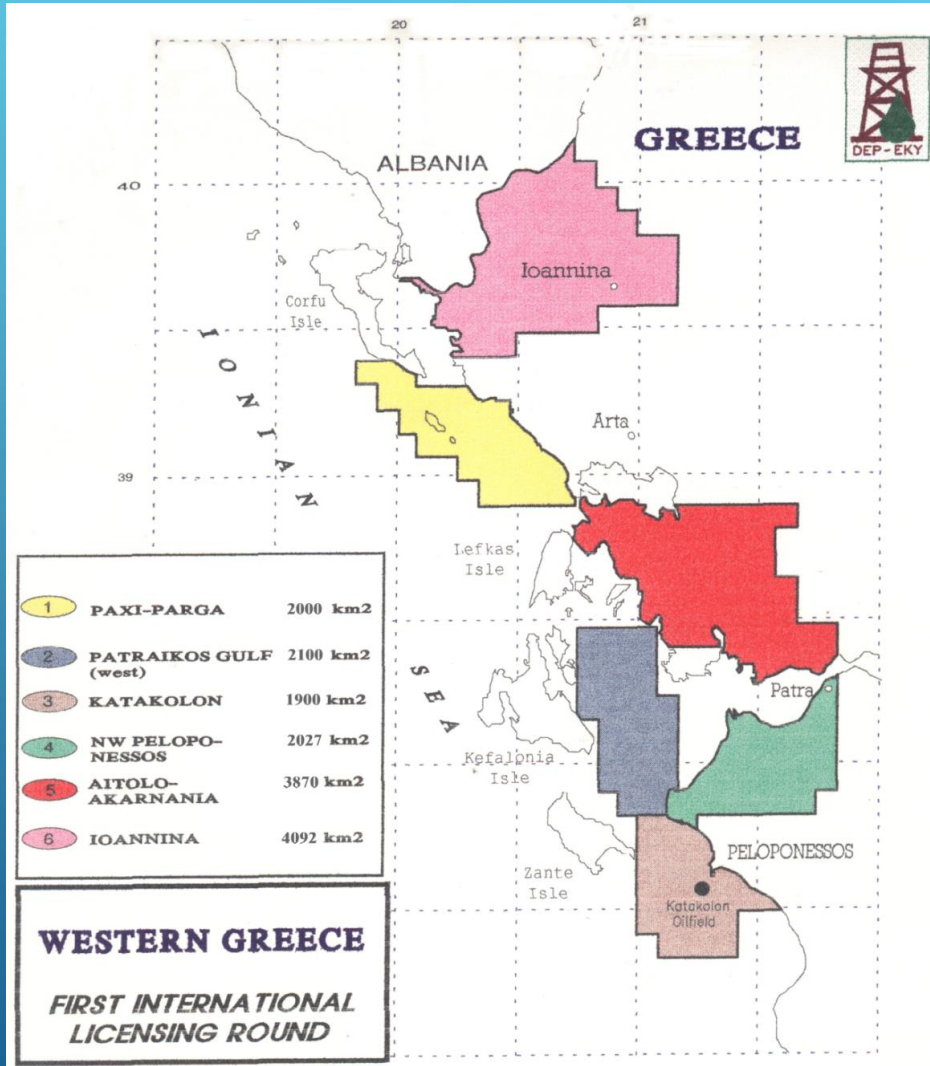
EARLY 60s TO 70s

LAW 3948/1959

Concessions :

- Aitolokarnania (BP, L. 4156/1961)
- Thessaloniki (HUNT, L. 4156/1961)
- NW Peloponnese, Zante, Paxoi (ESSO, L.4049/1960)
- Thermaikos Gulf (TEXACO, L.512/1968)
- Thessaloniki-Epanomi (ANSCHUTZ, L.984/1971 & 47/1973)
- Aegean Sea (CHEVRON, L. 981,982, 983/1971)
- Thracian Sea (OCEANIC –COLORADO, L. 462/1970, L.98/75),  
( further : L. 539/1977, L.1769/1988, L.2159//1993, L.2779/1999 as amended)





## 1st International Licensing Round 1996

- Organized by DEP-EKY
- Six areas assigned directly to DEP-EKY (ΠΥΣ 417/1995)
- December 1995 the Declaration was published
- 10 offers-4 Lease Agreements
- The areas were abandoned

Ioannina  
Enterprise Oil 40%  
Union Texas 28%  
Mol 20%  
DEP-EKY 12%

NW Peloponnese  
Enterprise Oil 40%  
Union Texas 28%  
Mol 20%  
DEP-EKY 12%

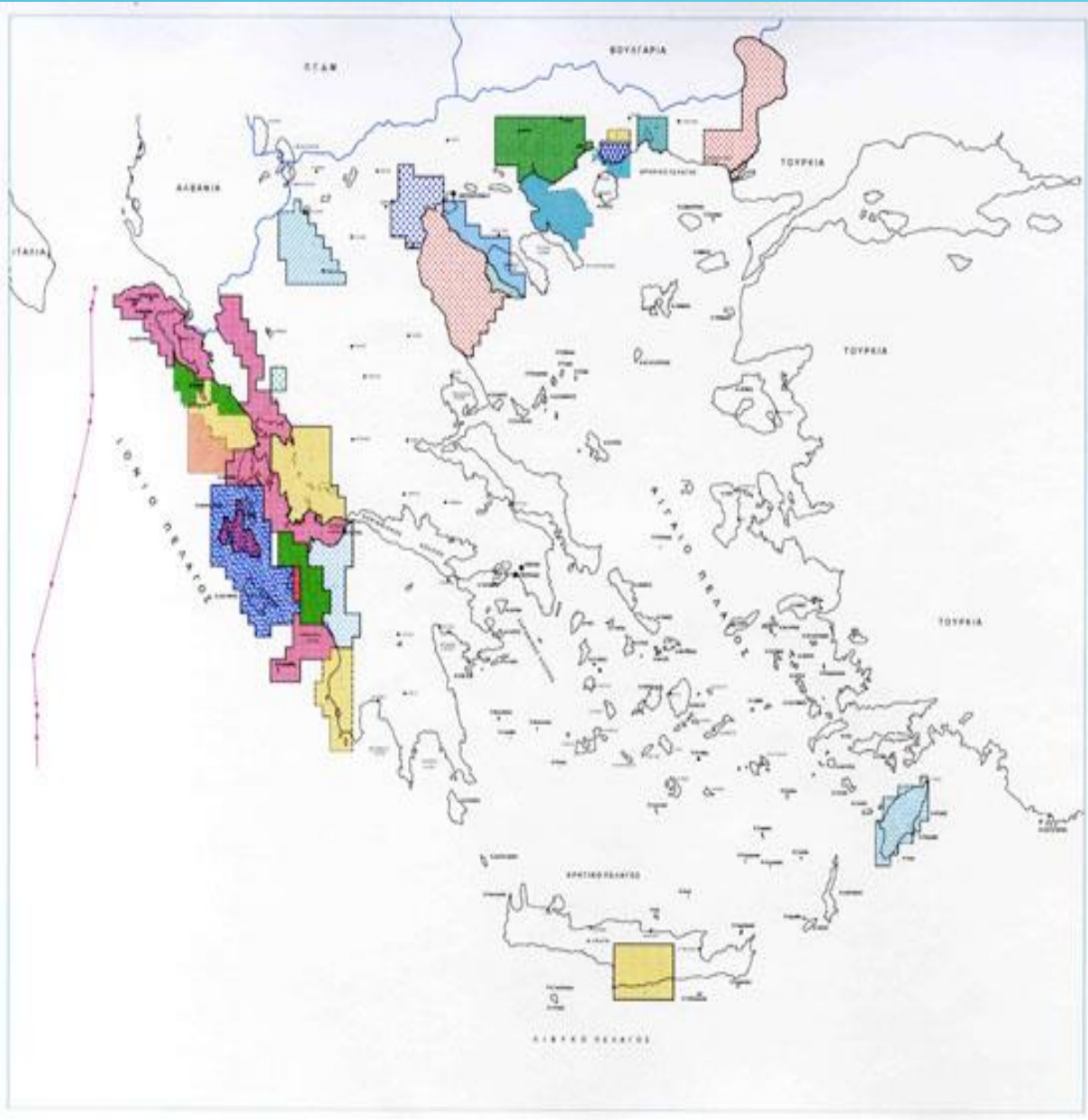
Aitolookarnania  
Triton Hellas 88%  
DEP-EKY 12%

West Patraikos  
Triton Hellas 88%  
DEP-EKY 12%

1998

Absorption of DEP-EKY  
DEP changes to ELPE

Article 20 of L. 3587/2007  
Concessions to DEP/DEP-EKY/  
ELPE that returned to the  
**Greek State** (except those  
in which ELPE participates  
In the wider area of Prinos)

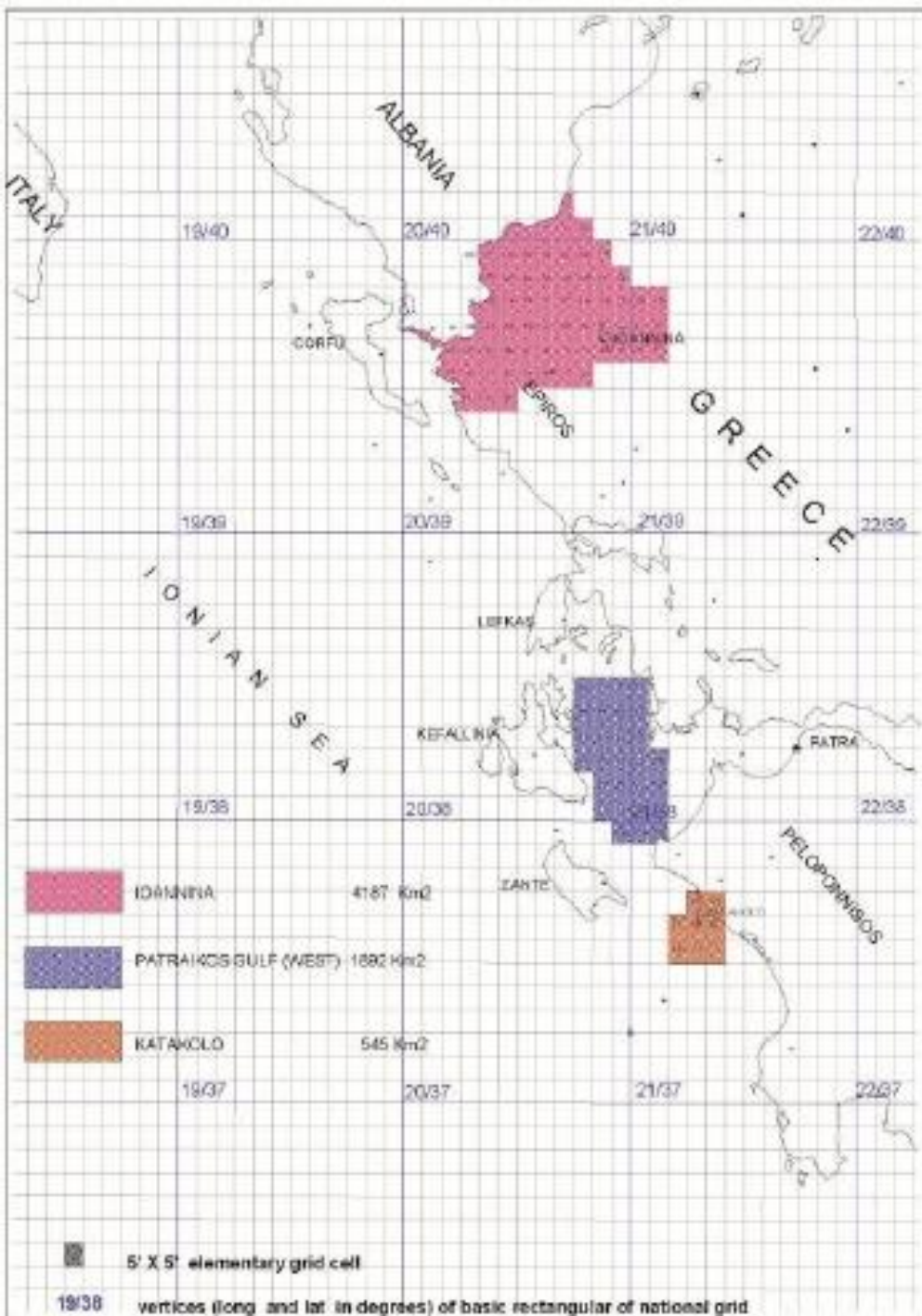


# OPEN DOOR 2012 KATAKOLO, IOANNINA, PATRAIKOS

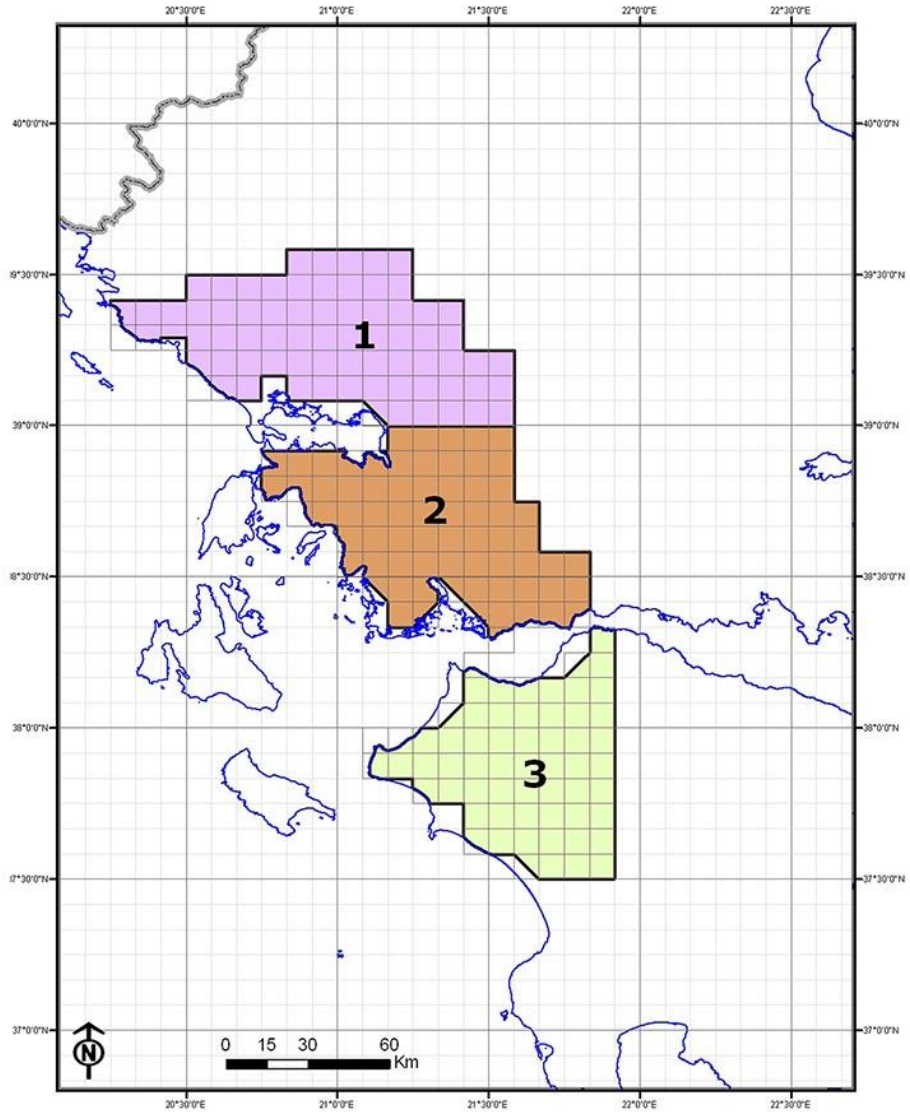
KATAKOLO LEASE AGREEMENT L.4298/2014  
(100% ENERGEAN)

IOANNINA LEASE AGREEMENT L.4300/2014  
(60% REPSOL, 40% ENERGEAN)

PATRAIKOS GULF, WEST L.4299/2014  
(50 % ELPE, 50% EDISON)



## LAND AREAS UNDER CONCESSION IN WESTERN GREECE 2014



### Legend

- 1. ARTA - PREVEZA AREA
- 2. AITOLOAKARNANIA AREA
- 3. NW PELOPONNISOS AREA

# 2014 INDIVIDUAL EXPRESS OF INTEREST

25.5.2017

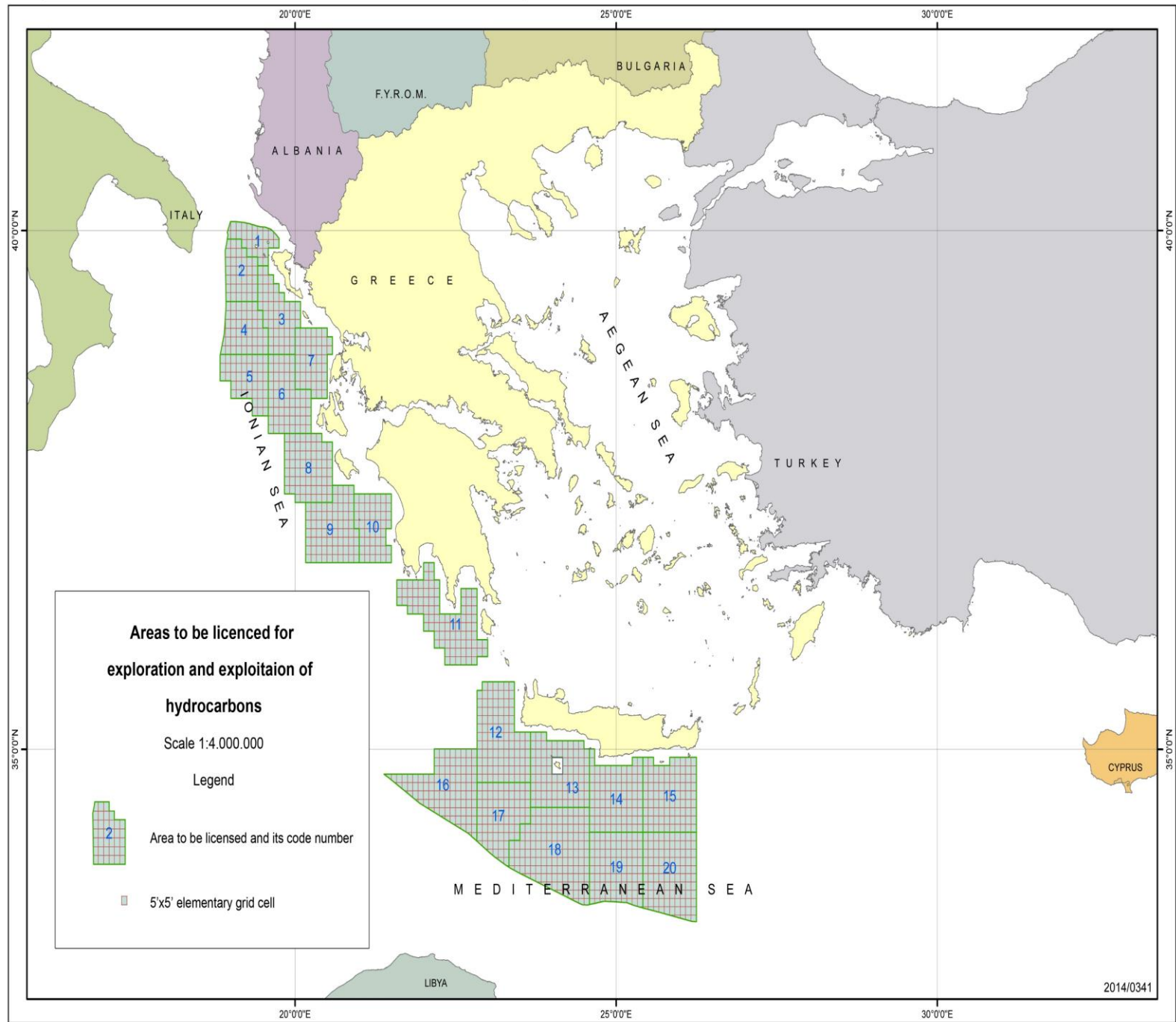
Aitoloakarnania Lease Agreement  
(100 % ENERGEAN)

Arta-Preveza Lease Agreement  
(100% ELPE)

Nw Peloponnisos Lease Agreement  
(100% ELPE)

(THE LEASE AGREEMENTS ARE UNDER RATIFICATION  
BY THE GREEK PARLIAMENT)





# 2014 2<sup>nd</sup> Licensing Round 20 offshore areas in Western Greece (Ionian) & South of Crete

International Call for Tenders August 2014 (GG B 2186/2014, OJ 2014/C, 400/03, 13.11.2014)

Final deadline : 14.7.2015

Lease Agreement

Offshore Safety Directive 2013/30 (L. 4409/2016)

Bid Guarantee 100.000 Euros

Application Fee 2.000 Euros

7 Biddable items : minimum exploration work program, financial guarantee, royalty (R/C), capital depreciation (70%-40%), signature and production bonus, training and support facilities (minimum 80.000 Euros), relinquishment (20%-50%)

2<sup>nd</sup> Licensing Round

BLOCK 1 , ELPE (under evaluation)

BLOCK 10 , ELPE (Selected Applicant)

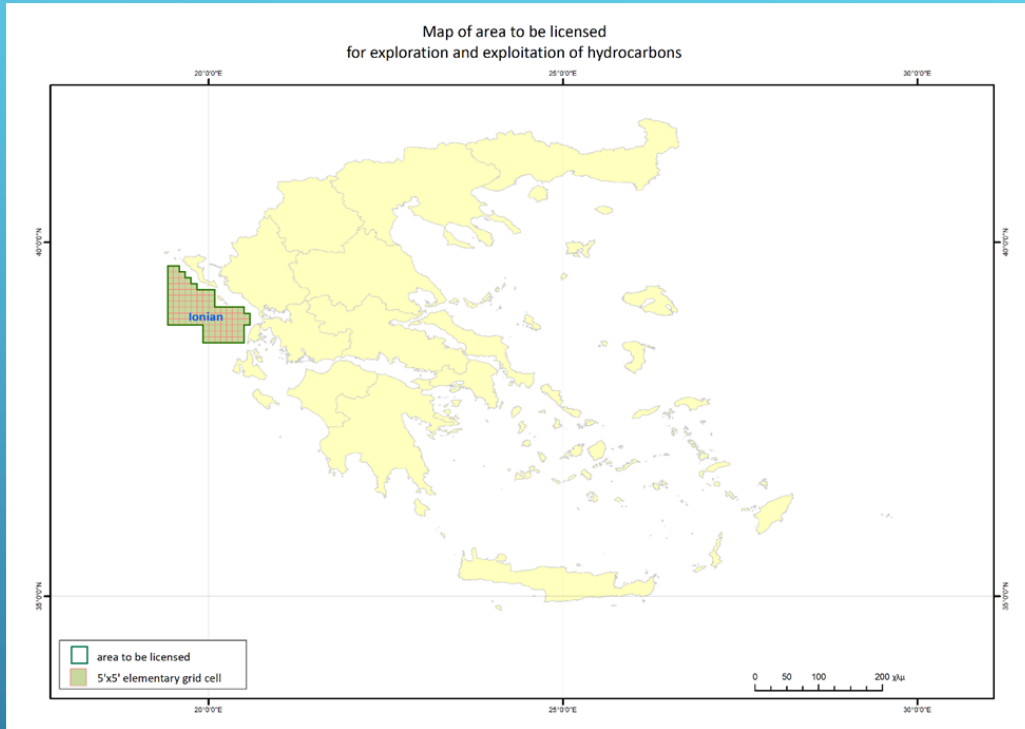
BLOCK 2 (IONION), 31.10.2017 Lease Agreement

ELPE 25%, TOTAL 50%, EDISON 25%

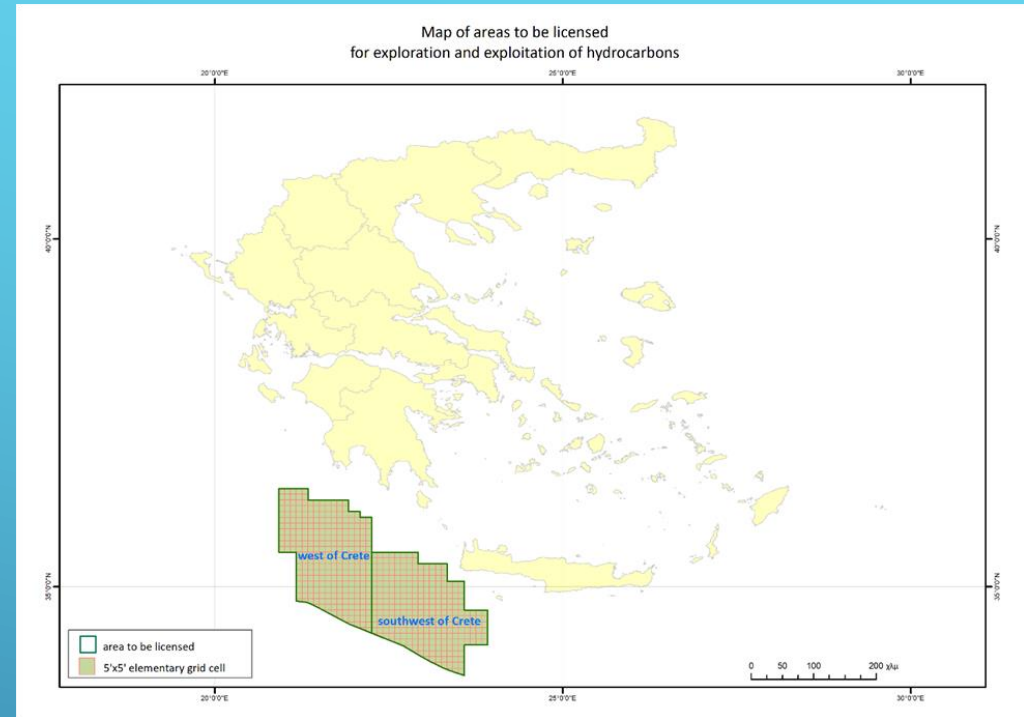


2<sup>nd</sup> Licensing Round

# IONIAN



# CRETE



INDIVIDUAL EXPRESS OF INTEREST 2017 HHRM

IONIAN : ENERGEAN OIL & GAS (OJ 2017/C 411/05/2.12.2017)

WEST, SOUTHWEST OF CRETE : ELPE, TOTAL, EXXON (OJ 2017/C 411/04/2.12.2017)

90 DAYS WINDOW

FOR DETAILED INFORMATION PLEASE VISIT  
HHRM SITE :

[www.greekhydrocarbons.gr](http://www.greekhydrocarbons.gr)

THANK YOU

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